

CHARTS OF ACCOUNTS

3-0500.00 REVENUE AND OTHER FINANCING SOURCES

3-0500.10 REVENUE AND OTHER FINANCING SOURCES ACCOUNTS

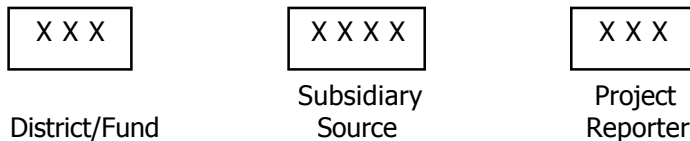
Revenue and other financing sources accounts have a normal credit balance and are used to describe all of the financial resources recognized during a fiscal year. These accounts represent the increases in net current assets of governmental type funds and net total assets for proprietary funds.

Revenue subsidiary source accounts are nominal accounts and always begin each fiscal year with a zero balance. During the fiscal year, school districts have the option of recording the total debits and credits in these accounts on a monthly basis to the 402 Revenue and Other Financing Sources Control Account or recording debits and credits directly to each revenue subsidiary source account. When the 402 control account is used, the total of all subsidiary revenue and other financing sources account balances must equal the balance in the 402 control account. This is usually checked on a monthly basis.

At the end of the fiscal year, the subsidiary accounts **or** the 402 Revenue and Other Financing Sources Control Account are transferred ("closed out") to 970 Unreserved Fund Balance. Revenue and other financing sources accounts appear in the operating statement prepared at the close of the fiscal year.

3-0500.20 REVENUE AND OTHER FINANCING SOURCES ACCOUNT STRUCTURE

The account structure for revenue and other financing sources accounts consists of a three digit fund number (see Topic 3-0200.10) and a four digit source account (see Topic 3.0500.10). A three digit project reporter is also used for special accounting and reporting purposes for state and federal grants or other special reporting projects (see Topic 3-0600.50).



The first digit of the subsidiary source account number designates the first level of reporting for one of the following six broad categories of revenue sources. The next three digits provide additional summary levels within one of the six categories.

Current or Recurring

- 1000 - Revenue from Local Sources
- 2000 - Revenue from County Sources
- 3000 - Revenue from State Sources
- 4000 - Revenue from Federal Sources

Non-Current or Non-Recurring

- 5000 - Other Financing Sources
- 6000 - Adjustments to Beginning Fund Balance

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3-0500.30 PROJECT REPORTER CODES

The project reporter code permits a school district to accumulate revenues and expenditures to meet a variety of specialized reporting requirements. It is designed specifically for state and federal grants, but may be used for other special reporting purposes. The project reporter code can be configured in any manner to meet individual user needs. It is optional except when expenditures must be reported by funding source such as federal and state grants. Any three digit number may be assigned as project reporter code except that codes in the range 910-999 are reserved for assignment by the Superintendent of Public Instruction. When a project reporter code is used it should be defined on the last page of the Trustees Annual Financial Summary.

Local, State and Federal Grants

A unique project reporter code must be assigned to the revenue and expenditure accounts used to account for each local, state or federal grant. The first two digits may be used to designate a specific funding source, authority or expenditure purpose and the third digit may be used to designate a specific project or fiscal year. This code permits the user to relate expenditures to a specific revenue source when the same project reporter code is assigned to the expenditure and revenue accounts used to account for a state or federal grant.

For example, the first two digits could be used as follows:

77 - Federal Handicapped IDEA Part B Grant

The third digit could be used to designate the fiscal period.

0 = 2000

1 = 2001

770 - 2000 Federal Handicapped IDEA Part B Grant

Revenue: X15-4560-770

Expenditure: X15-277-1000-112-770

771 - 2001 Federal Handicapped IDEA Part B Grant

Revenue: X15-4560-771

Expenditure: X15-277-1000-112-771

Project Reporter Numbers:

000 - 909 To be assigned by district as needed.

910 - 919 Budget Amendments #1 - #10. Assigned by OPI when an amendment is approved. Do not use project reporters 910 - 919 unless assigned by OPI.

Special Reporting Purposes

A project reporter code could also be used to meet specialized reporting requirements. For example a district may wish to track special education expenditures by state sources and district sources:

111 - Special Education - State Sources
Expenditure: 101-280-1000-610-111

112 - Special Education - District sources
Expenditure: 101-280-1000-610-112

The project reporter code could also be used to track emergency/budget amendment expenditures. OPI will assign a project reporter for each budget amendment. For example:

910 - Transportation Emergency Budget
Expenditure: 110-100-2700-513-910

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3-0500.40 DEFINITIONS OF OPERATING STATEMENT REVENUE ACCOUNTS

Code

Definition

Revenue from Local Sources

Taxes. Compulsory charges levied by a school district for the purpose of financing services performed for the common benefit.

- 1110 **District Tax Levy.** Taxes levied on property within the school district.
- 1111 **District Levy — Real Property.** Includes the voted and permissive amounts levied Ad Valorem on the real property in the school district. Record current and delinquent collections here.
- 1112 **District Levy — Personal Property.** Includes the voted and permissive amounts levied Ad Valorem on the personal property in the school district. Record current and delinquent collections here.
- 1113 **District Levy — Heavy Motor Vehicles.** Senate Bill 57 of the 1997 Legislature changed this tax to a flat fee. This account may be used up to December 31, 1997. Thereafter, use 1121 to record flat fees. Includes the voted and permissive amounts levied Ad Valorem on the motor vehicles over one ton in the school district. (Also called "Assessed Vehicle Tax.") Effective 1/1/94, this account also includes the 45 mill levy on trucks and truck tractors over 26,000 pounds (15-24-250, MCA). Record current and delinquent collections here.
- 1114 **District Levy—Personal Property/Mobile Homes.** Includes the voted and permissive amounts levied Ad Valorem on the mobile homes in the school district. Record current and delinquent collections here.
- 1115 **Reserved.**
- 1116 **District Levy—Net and Gross Proceeds.** Includes the voted and permissive amounts levied Ad Valorem on mine net proceeds (Section 15-23-part 5) and gross proceeds on metal mines (Section 15-23-part 8). Record current and delinquent collections here. Collection of delinquent coal, oil, and gas net and gross proceeds taxes assessed prior to fiscal year 1990-1991 should also be recorded here.
- 1117 **District Levy—Distribution of Prior Year's Protested Taxes.** Distributions from the County Protested Tax Fund based upon a court decree in settlement of protested taxes of a prior year. Investment earnings included with the initial distribution should be reported here. Future investment earnings should be recorded using revenue source 1510.
- 1118 **District Levy—Department of Revenue Tax Audit Receipts.** Distributions of additional Ad Valorem taxes, penalties and interest resulting from an audit by the Department of Revenue. See A.R.M. Title 10 Chapter 46.

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3-0500.40 DEFINITIONS OF OPERATING STATEMENT REVENUE ACCOUNTS (cont'd)

Code	Definition
1121	Vehicle Taxes and Fees. Licensing taxes imposed on light vehicles, one ton or under, at 2% or 2.5% of the average trade in or wholesale value as of January 1st (Section 61-3-503, 61-3-504, 61-3-509 and 61-3-537 MCA). Vehicles include cars, trucks, and fleet registrations. Fees imposed on heavy trucks, motorcycles, quad cycles/off road vehicles, motor boats, sail boats, motor homes, campers, travel trailers, snowmobiles, and out of state equipment such as custom combines. (Sections 23-2-803, 23-2-517, 61-3-504(2), 61-3-521, 61-3-527, 61-3-537, 23-2-615, 15-24-301, and 15-24-2501, MCA. These revenues are not a part of the taxable valuation and should be budgeted for as Non-Tax Revenue.
1122	Reserved.
1123	Coal Gross Proceeds. A flat tax on the value of coal production effective fiscal year 1990-1991. This tax is not a part of the taxable valuation and should be budgeted for as Non-Tax Revenue. See Section 15-23-703, MCA.
1124	New & Interim Production - Gas/Oil. Deleted effective FY 1997.
1130	Tax Title and Property Sales. Amounts collected from the sale of real property sold to collect the property taxes owed against it. See Section 7-8-2306, MCA.
1190	Penalties and Interest on Taxes. Amounts collected as penalties for the payment of taxes after the due date and the interest charged on delinquent taxes from the due date to the date of actual payment. Do not use 1110 District Levy to record penalties and interest on taxes. See AGO Vol 42 No 71.
1200	Revenue from Local Government Units Other Than School Districts. Revenue from the appropriations of another local governmental unit. The school district is not the final authority, within legal limits, in determining the amount of money to be received, and the money is raised by taxes or other means which are not earmarked for school purposes.
1210	Reserved.
	Tuition and Fees. Revenue from outside sources for education provided by the local school.
1310	Individual Tuition. Revenue from individuals for students attending daytime sessions during regular school term. See Section 20-9-141, MCA.

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3-0500.40 DEFINITIONS OF OPERATING STATEMENT REVENUE ACCOUNTS (cont'd)

Code	Definition
1311	Driver's Education Fees. Fees from individuals for students attending driver's education sessions during regular school term. Fees collected for the summer session should be recorded using revenue source 1982. See Section 20-7-507, MCA.
1320	School Tuition from Other School Districts Within State. Revenue from other school districts or counties within the state for students attending day school sessions during the regular term. Section 20-9-141, MCA.
1330	School Tuition from Other School Districts Outside State. Revenue from other school districts outside the state for students attending day school sessions during the regular term. Section 20-9-141, MCA.
1340	Fees for Adult Education. Revenue for students attending adult education courses. Section 20-7-704, MCA.
	Transportation Fees. Revenue from transporting students to and from school and school activities.
1410	Individual Transportation Fees. Revenue from individuals for transporting ineligible or non-public students to and from daytime sessions during the regular school term. See Section 20-10-122 and 20-10-123, MCA.
1420	Transportation Fees from Other School Districts Within the State. Section 20-10-144.
1430	Transportation Fees from Other School Districts Outside the State. Section 20-10-144.
1440	Other Transportation Fees. Revenue from transporting students to school activities. Section 20-9-214, MCA.

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3-0500.40 DEFINITIONS OF OPERATING STATEMENT REVENUE ACCOUNTS (cont'd)

Code	Definition
	Earnings on Investments. Revenue from holdings invested for earning purposes.
1510	Interest Earnings. Interest revenue on investments in United States obligations, saving accounts, time certificates of deposit, STIP, or other interest-bearing investments. Interest on capital leases is included here. See Section 20-9-213 and 20-6-607, MCA
1520	Dividends on Investments. Due to the investment limitations provided in Section 20-9-213, MCA, school districts should not usually receive dividends on investments. Dividend income may be received from gifts, legacies, or devises.
1530	Net Increase (Decrease) in the Fair Value of Investments. To report gains or losses on investments from market or fair value changes in accordance with GASB 31. Gains realized from the sale of U.S. Treasury Bills represent interest income and should be credited to account 1510.
	Food Service. Revenue from food sales to students and adults. Section 20-10-207, MCA.
	Daily Sales—Reimbursable Programs. Revenue from students for the sale of breakfasts, lunches and milk which are considered reimbursable by the United States Department of Agriculture.
1611	National School Lunch Program. Revenue from students for the sale of reimbursable lunches as part of the National School Lunch Program.
1612	School Breakfast Program. Revenue from students for the sale of reimbursable breakfasts as part of the School Breakfast Program.
1613	Special Milk Program. Revenue from students for the sale of reimbursable milk as part of the Special Milk Program and Kindergarten Milk Program.
	Daily Sales—Non-Reimbursable Programs. Revenue from students for the sale of nonreimbursable breakfasts, lunches and milk. This category would include sales of a second type A lunch to pupils.
1621	Lunch Sales. Revenue from students for the sale of lunches that are not reimbursable by the National School Lunch Program.
1622	Breakfast Sales. Revenue from students for the sale of breakfasts that are not reimbursable as a part of the School Breakfast Program.
1623	Milk Sales. Revenue from students for the sale of milk that is not reimbursable as a part of the Special Milk Program and Kindergarten Milk Program.

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3-0500.40 DEFINITIONS OF OPERATING STATEMENT REVENUE ACCOUNTS (cont'd)

Code	Definition
1630	Catering Sales. Revenue from students, adults or organizations for the sale of food products and services considered special functions. Some examples would include potlucks, PTA-sponsored functions and athletic banquets.
1632	Daily Adult Sales. Revenue from adult for the sale of breakfasts, lunches, and milk.
1634	Daily Ala Carte Sales. Revenue from students or adults for daily ala carte sales.
1636	Summer Program - Adult Sales.
1700	Student Extracurricular Activity Receipts. Total revenue received from student extracurricular activities. See Section 20-9-214 and 20-9-504, MCA, and Topic 3-0200.20.
1800	Revenue from Community Services Activities. Revenue from community services activities operated by a school. For example, revenue received from operation of a skating facility by a school as a community service would be recorded here.
1900	Other Revenue from Local Sources. Other revenue from local sources which is not classified above. Record canceled prior period outstanding warrants for immaterial amounts here. Canceled prior period outstanding warrants for material amounts should be recorded using revenue source 6100 Material Prior Period Revenue Adjustments (Topic 5-0280). Other miscellaneous revenue would include library fines, photocopy fees, dividends from telephone and electric cooperatives, etc. Items in this account should be explained as supplemental information attached to the Trustees Annual Financial Summary.
1910	Rentals. Revenue from the rental or lease of either real or personal property owned by the school. See Sections 20-6-607, 20-6-625, and 20-9-509, MCA.
1911	Private Insurance - Audiological. Revenue relating to Medicaid Reimbursements received from Private Insurance Companies. See Revenue Source 3351 for revenue received from S.R.S. for Medicaid - Audiological reimbursements.
1912	Private Insurance - Physical Therapy. Revenue relating to Medicaid Reimbursements received from Private Insurance Companies. See Revenue Source 3352 for revenue received from S.R.S. for Medicaid - Physical Therapy reimbursements.
1913	Private Insurance - Occupational Therapy. Revenue relating to Medicaid Reimbursements received from Private Insurance Companies. See Revenue Source 3353 for revenue received from S.R.S. for Medicaid - Occupational Therapy reimbursements.
1914	Private Insurance - Speech Therapy. Revenue relating to Medicaid Reimbursements received from Private Insurance Companies. See Revenue Source 3354 for revenue received from S.R.S. for Medicaid reimbursement.
1915	Dormitory Charges. Revenue from students or teachers' dormitories. See Section 20-9-509, MCA.

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3-0500.40 DEFINITIONS OF OPERATING STATEMENT REVENUE ACCOUNTS (cont'd)

Code	Definition
1920	Contributions and Donations from Private Sources. Revenue from a philanthropic foundation, private individuals, or private organizations for which no repayment or special service to the contributor is expected. May include one-time private grants. Usually deposited in the Endowment Fund (81) or Miscellaneous Programs Fund (15). See Section 20-9-604, MCA. Use this account to record voluntary impact payments from developers deposited to the building fund (Section 20-9-615, MCA).
1940	Textbook Sales and Rentals. Revenue from the rental or sale of textbooks. See Section 20-6-607, MCA.
1945	Fees-Users/Resale of Supplies. Fees charged pupils for breakage or excessive supplies used in commercial, industrial arts, music, science, or agricultural courses. Includes other fees charged for any course or activity not related to the graduation or activities conducted outside the normal school functions. See Section 20-9-214, MCA. Include charges for pre-school or daycare services. See 1340 for Adult Education Fees, 1311 for Driver's Education Fees, and 1410 for Transportation Fees.
1950	Services Provided Other School Districts or Cooperatives. Revenue from services provided other school districts or cooperatives other than for tuition and transportation services. These services could include data processing, purchasing, maintenance, cleaning, consulting, guidance, inservice training, and speech and physical therapy. See expenditure object code 350 Contracted Services With Other School Districts or Cooperatives. Also see revenue source 5700 Resource Transfers to Other School Districts or Cooperatives.
1960	Services Provided Other Local Governmental Units. Revenue from services provided other local governmental units other than school districts or cooperatives. These services could include transportation, data processing, purchasing, maintenance, cleaning, cash management and consulting.
1970	Services Provided Other Funds. Services provided other funds for services such as printing or data processing. This account should only be used with an Internal Service Fund (73-79). Includes the actuarially determined insurance premiums paid from other funds to a self insurance fund.

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3-0500.40 DEFINITIONS OF OPERATING STATEMENT REVENUE ACCOUNTS (cont'd)

Code	Definition
1981	Summer School - Tuition. Revenue from tuition paid by students for summer school. Transportation fees should be recorded using the 1400 series as appropriate.
1982	Summer Session - Driver's Education Fees. Fees from individuals for students attending driver's education sessions during the summer. Fees collected during the regular school term should be recorded using revenue source 1311. See Section 20-7-507, MCA.
Revenue From County Sources. Revenues distributed by the county treasurer to the school district upon authorization by the county superintendent of schools.	
2111	County Equalization - Prior Year's. Proceeds of prior year's elementary and high school county wide levies to support the foundation program of the General Fund. The county superintendent authorizes monthly distributions from the county wide elementary and high school equalization funds to each school until the total amount budgeted for county equalization from prior years for each school has been reached. The accumulative balance distributed to each school for a particular prior year when combined with the balance of the state equalization aide revenue sources 3110 and 3111 for that year should not exceed the foundation schedule established in that particular prior year.
2114	County Metal Mines License Taxes. Proceeds from metal mine license taxes distributed by the county treasurer to the Metal Mines Tax Reserve Fund (24). Only districts with metal mines receive this revenue (See Section 15-37-111, MCA).
2115	County Hard Rock Mining Impact Trust Reserve Proceeds. Proceeds from hard rock mine taxes distributed by the county treasurer to the Metal Mines Tax Reserve Fund (24). Only districts with hard rock mines receive this revenue (See Section 7-6-2225, MCA).
2220	County Transportation Reimbursement. Revenue distributed as authorized by the county superintendent to the elementary transportation fund from county transportation funds, for the county's share of on-schedule transportation reimbursement. See Section 20-10-146, MCA.
2240	County Retirement Distribution. Revenue distributed to the elementary and high school retirement funds as authorized by the county superintendent. See Section 20-3-205, MCA.

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3-0500.40 DEFINITIONS OF OPERATING STATEMENT REVENUE ACCOUNTS (cont'd)

Code	Definition
	Revenue from State Sources.
	Unrestricted Grants-in-Aid. Revenues received as grants which can be used for any legal purpose desired without restriction.
3110	State and County Equalization Aid-Current Year. State and county equalization aid in support of the General Fund Base Funding Program (Section 20-9-344, MCA). Proceeds of the current year's county wide 33 mill elementary levy (Section 20-9-331, MCA) and 22 mill high school levy (Section 20-9-331, MCA) collected at the county level are forwarded to the state. The state and county equalization aid is then sent to the school district by the state.
3115	State Special Education Allowable Costs - Districts. To be used by districts to record State Special Education Block Grants and Reimbursement revenue (Section 20-9-321, MCA). See revenue source 3233 for recording direct state payment to cooperatives for special education cooperatives.
3120	State Guaranteed Tax Base Subsidy ("GTB") - General Fund State Debt Service Facilities Acquisition Reimbursement and Advance - Debt Service Fund—State payment to support a district's BASE mills in the General Fund when the district's mill value to BASE budget ratio is less than the statewide ratio. See Section 20-9-366 through 368, and 20-3-106(14), MCA. Also used to record facilities acquisition reimbursements or advances paid by the state to a district's debt service fund. See Section 20-9-371, MCA. (Note: The guaranteed tax base subsidy in support of the retirement fund is not recorded by a district, since it is included in the distribution by the county superintendent discussed in revenue source 2240.)
	Restricted Grants-in-Aid. Revenue received as grants by the school district which must be used for a categorical or specific purpose.
3210	State On-Schedule Transportation Reimbursement. State's share of the On-Schedule costs of bus routes and individual transportation contracts, not to exceed 1/2 of the On-Schedule costs. See Section 20-10-145, MCA.
3220	State Food Services Match. See Section 20-10-201, MCA.
3231	Reserved. Was State Special Education Contingency, discontinued in FY 1994-95.
3233	State Special Education - Direct Payments to Cooperatives. To be used only by special education cooperatives to record State Special Education Allowable Cost revenue. This includes the related services block grants received on behalf of member districts. See Section 20-7-451, MCA. See 3115 for special education allowable cost revenue received by a district.
3235	State Audiology Contracts. See Section 20-7-403(14), MCA.
3240	State Vocational Education Payment. See Section 20-7-306, MCA.
3250	State Adult Education Reimbursement. See Section 20-7-712, MCA.

CHARTS OF ACCOUNTS

3-0500.40 DEFINITIONS OF OPERATING STATEMENT REVENUE ACCOUNTS (cont'd)

Code	Definition
3260	State Driver's Education Reimbursement. See Section 20-7-507, MCA.
3270	State Gifted and Talented Grant. See 20-7-903, MCA.
3281	State Technology Aid. See Section 20-9-533, MCA. Used only in Technology Fund 28 (aka "Timber" Money).
3290	State - Other State Grants. Grants from OPI and various state agencies which are usually accounted for in the Miscellaneous Programs fund. If federal grants are received from state agencies other than the Office of Public Instruction, record these grants in revenue source 4700 Restricted Grants-in-Aid Received From the Federal Government Through State Agencies other than the Office of Public Instruction.

Example: In-State Day Treatment Services

Revenue in Lieu of Taxes. Payments made out of general revenues by the state to the school district in lieu of taxes it would have had to pay had its property or tax base been subject to the taxation by the school district on the same basis as is privately owned property or other tax base. It would include payments made for privately owned property which is not subject to taxation on the same basis as other privately owned property due to action by the state.

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| 3301 | State Payment In Lieu of Taxes to Elementary Districts - State Lands. County distributes among elementary districts having state lands. Although not expressly stated in 77-1-506, it would be reasonable to distribute the amount each elementary receives by the current year mill levies for that elementary district. |
| 3302 | State Payment In Lieu of Taxes - Fish, Wildlife and Parks. Revenue received as provided by Section 87-1-604, MCA, and distributed at the discretion of the county commissioners. |
| 3330 | State Hard Rock Mining Impact Aid. State grants to the school district as determined by the Hard Rock Mining Board to offset start up costs due to new mining operations. See Section 90-6-305, MCA. Prepaid taxes paid to the Hard Rock Mining Board which are subsequently remitted to a school district should be recorded using 1900 Miscellaneous Revenues and explained on the Trustees Annual Financial Summary. Used only with the State Mining Impact Fund 25. |

CHARTS OF ACCOUNTS

3-0500.40 DEFINITIONS OF OPERATING STATEMENT REVENUE ACCOUNTS (cont'd)

Code	Definition
3340	State Coal Board Grants. State grants to the school district as determined by the Coal Board to offset start up costs due to new mining operations. See Section 90-6-208, MCA.
3351	Medicaid - Audiological. Revenue received from DPHHS for Medicaid Reimbursements. See Revenue Source 1911 for revenue received from Private Insurance Companies for Medicaid - related Audiological reimbursements. Deposit in Fund 15.
3352	Medicaid - Physical Therapy. Revenue received from DPHHS for Medicaid Reimbursements. See Revenue Source 1912 for revenue received from Private Insurance Companies for Medicaid - related Physical Therapy reimbursements. Deposit in Fund 15.
3353	Medicaid - Occupational Therapy. Revenue received from DPHHS for Medicaid Reimbursements. See Revenue Source 1913 for revenue received from Private Insurance Companies for Medicaid - related Occupational Therapy reimbursements. Deposit in Fund 15.
3354	Medicaid - Speech Therapy. Revenue received from DPHHS for Medicaid Reimbursements. See Revenue Source 1914 for revenue received from Private Insurance Companies for Medicaid - related Speech Therapy reimbursements. Deposit in Fund 15.
3355	Medicaid - Miscellaneous. Revenue received from DPHHS for Medicaid Reimbursements. See Revenue Source 1900 for revenue received from Private Insurance Companies for Medicaid - related Miscellaneous reimbursements. Deposit in Fund 15.
State Shared Revenues. Revenues levied by state government which are shared with the school district based on a predetermined formula.	
3420	Corporation License Tax. Revenue collected by the state from financial institutions and distributed by the county treasurer according to the mill levy. Accrue at year end if amount is measurable and available. See Section 15-31-702, MCA.
3430	State Aeronautics Fee. Revenue collected by the state for aircraft registration fees and distributed by the county treasurer in the same manner as personal property taxes. See Section 67-3-204 and 67-3-205, MCA.
3440	State HB20/SB417 Property Tax Reimbursement. Replacement revenue for the reduction of property tax rates distributed by Department of Revenue according to Section 15-1-111 and 15-1-112, MCA.
3442	State SB 184 - Property Tax Reimbursement. Replacement revenue for the reduction of property tax rates according to SB 184. This bill was not codified. Received 1/2 in December and 1/2 in June. Distributed on current year mill levies.
3443	State Motor Vehicle Reimbursement (General Fund only) Replacement revenue for reduction of motor vehicle fees implemented in the 1999 Legislative Session. OPI reimburses the loss between 1999 actual General Fund receipts under 1121 and the most recent FY's actual receipts. Paid in one annual installment prior to January 31. (61-3-504, MCA)

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3-0500.40 DEFINITIONS OF OPERATING STATEMENT REVENUE ACCOUNTS (cont'd)

Code	Definition
3450	State Local Government Severance Tax (LGST). Before FY97, revenue collected by the state on "old" production from oil and gas wells and distributed twice a year by the county treasurer according to Section 15-36-325, MCA. As of FY97, the "accelerated" LGST payment, collected for calendar year 1995 production and distributed in July 1996, July 1997, July 1998, and July 1999. Distributed to budgeted funds or Miscellaneous Programs Fund 15 at the discretion of the board of trustees. (Obsolete FY2000-01)
3460	Montana Oil and Gas Tax. The revenue is distributed according to Section 15-36-324, MCA. Subsection 12a taxes are distributed in the same manner as taxes distributed in the preceding fiscal year. School districts in eligible counties may receive subsection 12b taxes. These taxes are distributed on the mills levied in 1990. Trustees may reallocate taxes to a budgeted fund which no longer exists or, if the taxes exceed the total budget of a fund, to another budgeted fund.
3900	State Other Revenue Collected On Behalf of School Districts. Other revenues collected by the Superintendent of Public Instruction or other state agencies which are shared with the school district based on a predetermined formula.
Revenue from Federal Sources.	
4100	Unrestricted Grants-in-Aid Received Directly from the Federal Agencies. Revenues received directly from the federal government as grants which can be used for any legal purpose desired without restriction.
4200	Unrestricted Grants-in-Aid Received from the Federal Government Through State Agencies. Revenues received from the federal government through the Office of Public Instruction or other state agencies as grants which can be used for any legal purpose desired without restriction.
Restricted Grants-in-Aid Received Directly from the Federal Agencies or Indian Tribes. Revenues received directly from the federal government as grants which must be used for a categorical or specific purpose. If such money is not completely used, it usually is returned to the governmental unit.	
4310	Federal Direct Elementary/Secondary Education 15.130 Dept. of Interior - Johnson O'Malley (JOM) 84.003 Bilingual Education 84.014 Follow Through
4360	84.060 Federal Indian Education - Title V
4370	93.600 Head Start (Use expenditure program 510)
4390	Federal - Other - Explain on Trustee's Annual Financial Summary 84.276A Goals 2000

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3-0500.40 DEFINITIONS OF OPERATING STATEMENT REVENUE ACCOUNTS (cont'd)

Code

Definition

Restricted Grants-in-Aid Received From the Federal Government Through the Office of Public Instruction. Revenues received on a recurring basis from the federal government through the Office of Public Instruction as grants which must be used for a categorical or specific purpose.

4510 Federal ESEA Title 1 and Title VI

- 84.010 ESEA Title 1 - Educationally Deprived Children / LEA
- 84.011 ESEA Title 1 - Migrant Education
- 84.213 ESEA Title 1 - Even Start / LEA
- 84.214 ESEA Title 1 - Even Start / Migrant
- 84.216 ESEA Title 1 - Capital Expenses
- 84.218 ESEA Title 1 - Program Improvement Grants
- 84.298 ESEA Title VI - Educational Improvement

4530 Federal Vocational Education

- 84.048A Vocational Ed - Basic Grants to States (Carl Perkins)
- 84.174A Vocational Ed - Community-Based Organizations
- 84.243A Vocational Ed - Tech Prep

4540 Federal Adult Education

- 84.002 Adult Basic Education
- 84.192 Adult Basic Education for the Homeless/Stuart B. McKinney
- 93.561 Job Opportunities and Basic Skills (JOBS)

4550 Federal Child Nutrition

- 10.550 School Foods Commodity Distribution
- 10.553 School Foods Breakfast
- 10.555 School Foods Lunch
- 10.555 School Foods Snacks
- 10.556 School Foods Milk Program
- 10.564 School Foods Nutrition Education and Training

4555 10.559 School Foods Summer Program

4560 Federal Handicapped

- 84.027 Handicapped IDEA Part B (was EHA-B)
- 84.029 Handicapped IDEA Part D Personnel Preparation (was EHA-D)
- 84.173 Handicapped IDEA Preschool Grant

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3-0500.40 DEFINITIONS OF OPERATING STATEMENT REVENUE ACCOUNTS (cont'd)

Code

Definition

Other Restricted Grants-in-Aid Received From the Federal Government Through the Office of Public Instruction. New or nonrecurring revenues received from the federal government through the Office of Public Instruction as grants which must be used for a categorical or specific purpose.

4600 Grants through the Office of Public Instruction:

- 17.250 Dept of Labor - Job Training Partnership Act (JTPA)
- 84.158A Special Education Transition Grant
- 84.162 Emergency Immigrant Education
- 84.186 Drug Free Schools (Title IV)
- 84.215G Framework for Aesthetic Literacy
- 84.281 Math\Science (Title II Dwight D. Eisenhower)
- 84.318X Technology Literacy Challenge Grant
- 94.004 Learn & Serve

4650 Contracts with Office of Public Instruction:

- 84.083 Women's Education Equity ESEA Title IX Part C
- 84.196 McKinney Education of Homeless Children and Youth
- 84.203 U.S. Dept. of Education - Star Schools

4700 Restricted Grants-in-Aid Received From the Federal Government Through State Agencies Other than the Office of Public Instruction. Revenues received from the federal government through state agencies other than the Office of Public Instruction as grants that must be used for a categorical or specific purpose.

- 17.249 School-to-Work
- 47.071 Mathematics Education/Systemic Initiative for Montana Mathematics (SIMMS) received from the Montana University System. Use revenue source 3280 for the state match received from OPI.
- 47.076 "STEP" - Systematic Teacher Excellence Programs (Nat'l Science Foundation grant through MT State Univ)
- 84.035A LSCA LaserCat Grant
- 84.158A Montana Systems Change for Transition Services for Youth with Disabilities (Transition Grant from MSU, UOM, and EMC)
- 93.170 Community Youth Activities Program (CYAP)

Revenue in Lieu of Taxes. Commitments or payments made out of general revenues by the federal government unit to the school district in lieu of taxes it would have had to pay had its property or other tax base been subject to taxation by the school district on the same basis as privately owned property or other tax base. It would include payment made for privately owned property which is not subject to taxation on the same basis as other privately owned property due to action by the federal governmental unit.

4800 Revenue in Lieu of Taxes

- 4820 84.041 **Federal Impact Aid - Title VIII** (was P.L. 81-874)

CHARTS OF ACCOUNTS

3-0500.40 DEFINITIONS OF OPERATING STATEMENT REVENUE ACCOUNTS (cont'd)

Code	Definition
Federal Other Revenue on Behalf of District.	
4910	Federal Other Revenue on Behalf of District - Direct
4920	Federal Other Revenue on Behalf of District - via State
4930	Federal Indirect Cost Recoveries/Aggregate of Reimbursements Section 20-9-507, MCA. See expenditure object 940.
Other Financing Sources.	
5110	Sale of Bonds. Proceeds from the sale of bonds other than refunding bonds. Premium on bonds sold is that portion of the sale price of bonds in excess of their par value. The premium represents an adjustment of the interest rate. In the absence of legal authority to include bond premium with the bond proceeds, premium on bonds sold should be credited to the Debt Service Fund 50 and recorded as 1900 Miscellaneous Revenue. Accrued interest paid by the bondholder at the time the bonds are sold should be deposited to the Debt Service Fund (50) and recorded using balance sheet account 656 Accrued Interest Payable. This interest should be returned to the bondholder when the first interest payment is made. See sections 20-9-401, 20-9-435, MCA.
5120	Proceeds from Refunding bonds. Proceeds from refunding bonds. See sections 20-9-401, 20-9-412, 20-9-435, MCA.
5200	Sale or Compensation for Loss of Assets. Revenues from sale of school property or revenues from individuals or insurance companies for the loss of school property. Section 20-6-604, MCA, provides that proceeds from the sale of district property may be deposited the General, Building, Debt Service or other appropriate fund (i.e. sale of a bus may be deposited to the transportation fund) at the discretion of the trustees. Losses on the sale of fixed assets held by proprietary funds should also be recorded here.
5300	Operating Transfers from Other Funds. Used to record the receipt of the operating transfer from the General Fund to the Compensated Absences Fund, or from the General Fund to the Litigation Reserve Fund. (Residual equity transfers to close old funds are recorded using revenue account 9710.) Transfers to correct current period errors in recording revenues or expenditures are known as reimbursements and should be recorded using appropriate accounts affected by the error. See Topic 5-0500. Other transfers are not authorized by law.
5400	Proceeds from Long-Term Liabilities. Proceeds from long-term notes made with the Board of Investments as provided by Section 20-9-471, MCA or long-term notes sold in anticipation of federal or state revenue as provided in Section 7-7-109, MCA. Proceeds from capital leases should be recorded using balance sheet account 490 Non-Budgeted Revenues - GAAP Purposes. Proceeds from short-term notes made with the Board of Investments are recorded using balance sheet account 650 Notes or Loans Payable - Current and are not recorded as revenue or as other financing sources.
5500	Reserved.

CHARTS OF ACCOUNTS

3-0500.40 DEFINITIONS OF OPERATING STATEMENT REVENUE ACCOUNTS (cont'd)

Code	Definition
5600	<p>Reserved.</p> <p>When preparing GAAP financial statements, these accounts may be classified to local, state or federal revenues, as appropriate. OPI uses these accounts from the Trustees' Report to eliminate duplicate reporting of revenue on a statewide basis. They are not "Other Financing Sources" as defined by generally accepted accounting principles.</p>
5700	<p>Resources Transferred From Other School Districts or Cooperatives. Used to record lump sum payments (other than for special education) received from another school district or cooperative. Examples of such transfers are lump sum contributions to a host district for a prorated share of a particular program budget. This also includes payments between school districts and cooperatives for grants, including payments relating to each participant's share of IDEA Part B federal funds. The receiving district must identify the original source of money on the records using project reporters. See expenditure definitions for function 6200 and object codes 920 and 930. General Fund Revenue from special education allowable cost services provided other school districts or cooperatives (other than for tuition and transportation services) should be recorded using revenue source 5710. See 20-7-431, MCA. Also see 5710 Special Education Resources Transferred from other School Districts or Cooperatives.</p>
5710	<p>Special Education Resources Transferred From Other School Districts or Cooperatives. Used to record lump sum payments received from another school district or cooperative for the provision of special education services. This revenue code is reserved exclusively for state, district and cooperative transfers from the general fund for the provision of special education services that are allowable under 20-7-431, MCA. Examples of such transfers include lump sum contributions to a (1) cooperative for the match of the related services block grant; and (2) district for a prorated share of the allowable cost of a special education program. See expenditure definitions for program 280, function 6200, and object codes 920 and 930. See 20-7-431, MCA. Also see 5700 Resources Transferred from other School Districts or Cooperatives.</p>
Adjustments to Beginning Fund Balance.	
6100	<p>Material Prior Period Revenue Adjustments. This account is used to account for unanticipated material adjustments related to a prior period which would distort current year revenues if credited to the current year accounts. Examples would be material canceled warrants, large distribution errors relating to property taxes, state or county equalization adjustments, etc. This account is used for special reporting purposes to show prior period adjustments as adjustments to beginning fund balance on the operating statement. See Topic 5-0280.</p>
9710	<p>Residual Equity Transfers In. This account is used to record nonrecurring or nonroutine transfers of equity between funds (i.e. residual balances of discontinued funds which are transferred to the general fund.) See expenditure program code 999, function 9999, and object 971 for recording residual equity transfers out. Total residual equity transfers in (source 9710) for all funds must equal total residual equity transfers out (XXX-999-9999-971) for all funds. Use source 5300 in conjunction with expenditure XXX-999-6100-910 to record transfers between the Compensated Absences Liability Fund or the Litigation Reserve Fund and the General Fund.</p>

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